

January 17, 2024

Nireco Corporation

Tokyo Stock Exchange Code: 6863

**Nireco and IMS Systems Inc. enter into licensing agreement to provide Strip Guiding Systems for the North American steel and nonferrous metal industries**

- Nireco will work more closely with a global leading manufacturer of non-contact measuring systems for the metal industry to meet customers' needs -

Nireco Corporation (Head Office: Hachioji City, Tokyo; President Shinichi Nakasugi) has reached a licensing agreement with IMS Systems Inc. (hereinafter "IMS"), which is based in Pennsylvania in the U.S., to jointly supply Strip Guiding Systems to the steel and non-ferrous metals industries in North America. Nireco will license its Strip Guiding systems technology and expertise developed over many years to IMS, and IMS will manufacture Strip Guiding systems customized to meet local needs in North America and sell the equipment through IMS's sales and service network.

The agreement with IMS will expand Nireco's relationship with the IMS Group, a leading German-based manufacturer of non-contact measuring systems for ferrous and non-ferrous metals.

The IMS Group is a corporate group directed by Germany's IMS Messsysteme GmbH, the leading manufacturer of radiation thickness gauges for steel, as well as a manufacturer and distributor of various non-contact measuring instruments for the steel and non-ferrous metal industries. IMS is a US subsidiary of the IMS Group that manufactures, sells, and services products in North America.

In June 2023, Nireco and IMS signed an exclusive sales agreement for Strip Guiding systems for steel and metal strip production in North America, and IMS began selling Strip Guiding systems supplied by Nireco. Under the new agreement, Nireco and IMS will work together to provide rapid product responses customized to meet local needs. IMS will produce Nireco's Strip Guiding systems at IMS' manufacturing location in Mars, PA, with customer service provided by the IMS service team to North American users of the Strip Guiding systems.

"We are pleased with this agreement, as it is proof of recognition by a world-class manufacturer of the high-added value the Nireco Group's measuring equipment provides to the advanced manufacturing sector," said Shinichi Nakasugi, President of Nireco. "We believe that the Strip Guiding Systems to be manufactured jointly by our two companies have the potential to be viewed as an important addition to the manufacturing process by companies in the steel and nonferrous metal industries in North America, especially in the United States, the fourth largest steel-producing country in the world. Strip Guiding Systems lead to more stable user operation, better quality and yields, and lower environmental impact through reduced material losses. We very much look forward to working with IMS."

## Corporate Profile

### (1) About IMS Messsysteme GmbH

Company name	IMS Messsysteme GmbH
Founded	Year 1980
Address	Dieselstrasse 55, 42579 Heiligenhaus, North Rhine-Westphalia, Germany
Business	Development, manufacturing, sales, and services of control and measurement equipment for the steel and non-ferrous metals industries in more than 60 countries
Number of employees	More than 750
Website:	<a href="https://www.ims-gmbh.de/">https://www.ims-gmbh.de/</a>

### (2) About IMS

Company name	IMS systems Inc.
Founded	Year 2000
Address	519 Myoma Road Mars, Pennsylvania 16046, USA
Business	Development, manufacturing, sales, and services of control and measurement equipment for the steel and non-ferrous metals industries in North America
Website:	<a href="https://www.imssystem.com/">https://www.imssystem.com/</a>

### For more information:

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### About Nireco Corporation:

Established in November 1950, business activities: development, manufacture, sales, and maintenance services of control and measurement equipment, consolidated sales: 9,155 million yen (as of March 2023), capital: 3,084 million yen, listed on the Tokyo Stock Exchange Standard (Securities Code: 6863)  
Website: <http://www.nireco.com/en/>